# BEARFACTS 1993 – 2003 Waukesha, Wisconsin [55133]

Waukesha is one of 72 counties in Wisconsin. It is part of the <u>Milwaukee-Waukesha-West Allis, WI (MSA)</u>. Its 2003 population of 371,514 ranked 3rd in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Waukesha had a per capita personal income (PCPI) of \$41,715. This PCPI ranked 2nd in the state and was 136 percent of the state average, \$30,705, and 132 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.3 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Waukesha was \$27,523 and ranked 2nd in the state. The 1993-2003 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Waukesha had a total personal income (TPI) of \$15,497,641\*. This TPI ranked 3rd in the state and accounted for 9.2 percent of the state total. In 1993 the TPI of Waukesha was \$8,940,395\* and ranked 3rd in the state. The 2003 TPI reflected an increase of 2.1 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Waukesha. In 2003 net earnings accounted for 74.1 percent of TPI (compared with 74.3 in 1993); dividends, interest, and rent were 17.3 percent (compared with 18.2 in 1993); and personal current transfer receipts were 8.6 percent (compared with 7.5 in 1993). From 2002 to 2003 net earnings increased 3.3 percent; dividends, interest, and rent decreased 4.0 percent; and personal current transfer receipts increased 4.8 percent. From 1993 to 2003 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 7.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Waukesha increased from \$11,509,667\* in 2002 to \$11,967,476\* in 2003, an increase of 4.0 percent. The 2002-2003 state change was 4.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$6,359,436\* to the 2003 estimate was 6.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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